



# Evaluation Report

of the joint Capacity Platform of European  
Transmission System Operators

**PRISMA**

Reporting Period: 1 April 2013 – 30 September 2013

**PRISMA**   
EUROPEAN CAPACITY PLATFORM

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## **1. Introduction / Context**

On 28 August 2013, PRISMA launched a public consultation on the PRISMA functionalities and the updated GTCs of the PRISMA Platform, which came into force on 1 January 2014. The purpose of this consultation was to collect the views of the stakeholders in order to further develop the PRISMA platform and its functionalities as well as to receive market feedback concerning the new GTCs.

The public consultation launched by PRISMA solicited feedback from various stakeholders and closed on 16 September 2013. The consultation on the PRISMA functionalities and the updated GTCs of the PRISMA Platform resulted in a total of 24 responses including one from a trader organisation.

## **2. Objective of the Evaluation Report**

The objective of this evaluation report is to provide a detailed analysis on the responses received in the consultation and to focus on key issues raised by the respondents.

Moreover, a dedicated part of this evaluation report will also give statistical information about the auctions that took place during the reporting period. The objective of the evaluation is to form the basis of possible, necessary adjustments to the platform's functionalities.

As a result, the aim and purpose of this evaluation report is, along with the statistical evaluation of auctions which took place between 1 April 2013 and 30 September 2013, to evaluate the platform's auction process and usability as well as the updated GTCs which became effective on 1 January 2014. Any reference made to the PRISMA platform shall therefore refer to the status of the platform during the reporting period. However – regardless of the evaluation's results – the adjustment possibilities are very limited. This applies particularly to the auction mechanisms used for the allocation of capacity on the PRISMA platform since the corresponding regulations for the allocation of transport capacities have been determined by the COMMISSION REGULATION (EU) No 984/2013 from 14 October 2013, which establishes the Network Code on Capacity Allocation Mechanisms (NC CAM) and will apply on a European-wide level as of November 2015.

### 3. About PRISMA

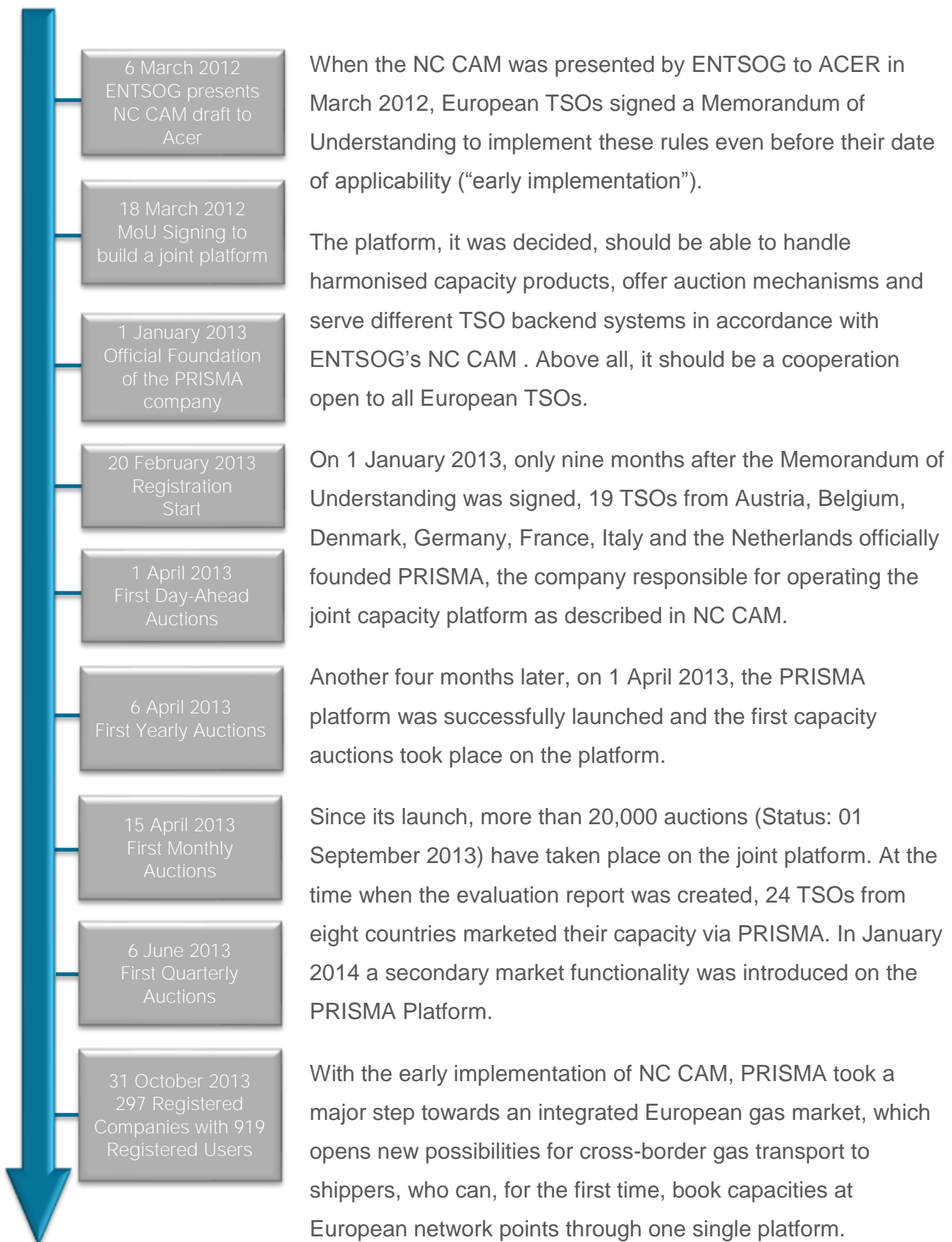
PRISMA European Capacity Platform is the operator of the new joint European gas capacity booking platform. The PRISMA platform was founded by 19 major European Transmission System Operators (TSOs) and – at the time when the report was created – had the following shareholders: Bayernets, BOG, Energinet.dk, European Energy Exchange AG (EEX), Fluxys Belgium, Fluxys Tenp, Gas Connect Austria, GRTgaz, Gastransport Nord, Gascade Gastransport, Gasunie Deutschland Transport Services, Gasunie Transport Services, GRTgaz Deutschland, Nowega, ONTRAS, Open Grid Europe, SNAM Rete Gas, TAG, terranets bw, and Thyssengas.

The objective of the company is, among other things, the development and operation of an electronic platform for the allocation of capacities in gas transmission grids as well as for services related to the capacity allocation mechanisms and congestion management procedures.

The PRISMA platform itself serves exclusively as a marketing platform. All capacity contracts concluded on PRISMA are solely concluded between the TSOs and the shippers involved and are fulfilled and managed outside of and independently from PRISMA. Accordingly, PRISMA itself does not offer any capacity rights and does not become a contractual partner involved in the capacity contracts or agreements concluded. The transmission system operator is responsible for the offerings and arrangement of the corresponding capacity products as well. PRISMA offers shippers the following services:

- Central registration with all TSOs
- Overview of all bookable network points
- Auctions for annual, quarterly, monthly and day-ahead products at European inter-country and cross-border network points
- the booking on a first-committed-first-served (FCFS) basis of capacities which are not legally required to be auctioned (FCFS means that the capacity is awarded in line with the temporal order in which each of the bookings was requested)
- the conversion/upgrade of interruptible capacities to firm capacities
- the return/surrender of firm capacities

### 3.1. Background of the Platform



## **4. Auction evaluation**

Entry and exit capacities to adjacent entry/exit systems can be acquired at PRISMA by means of auctions as well as – for some TSOs – by means of FCFS bookings.

The following chapter will go into more detail regarding all auctions that took place between 1 April 2013 and 30 September 2013 (trading period) at PRISMA. FCFS bookings are not part of this evaluation.

Annual, quarterly and monthly capacity products are awarded via an ascending clock auction algorithm which means that the auctions take place in several consecutive bidding rounds. Day-ahead capacities are auctioned using a uniform auction algorithm where capacity bids are evaluated and allocated in a single bidding round. Each product available on the platform has defined trading days which are published in the auction calendar of the PRISMA platform. A detailed description of both auction mechanisms as well as of the defined auction times can be found in NC CAM as well as in the training material provided in the download section of the PRISMA platform.

### **4.1. Yearly Auctions**

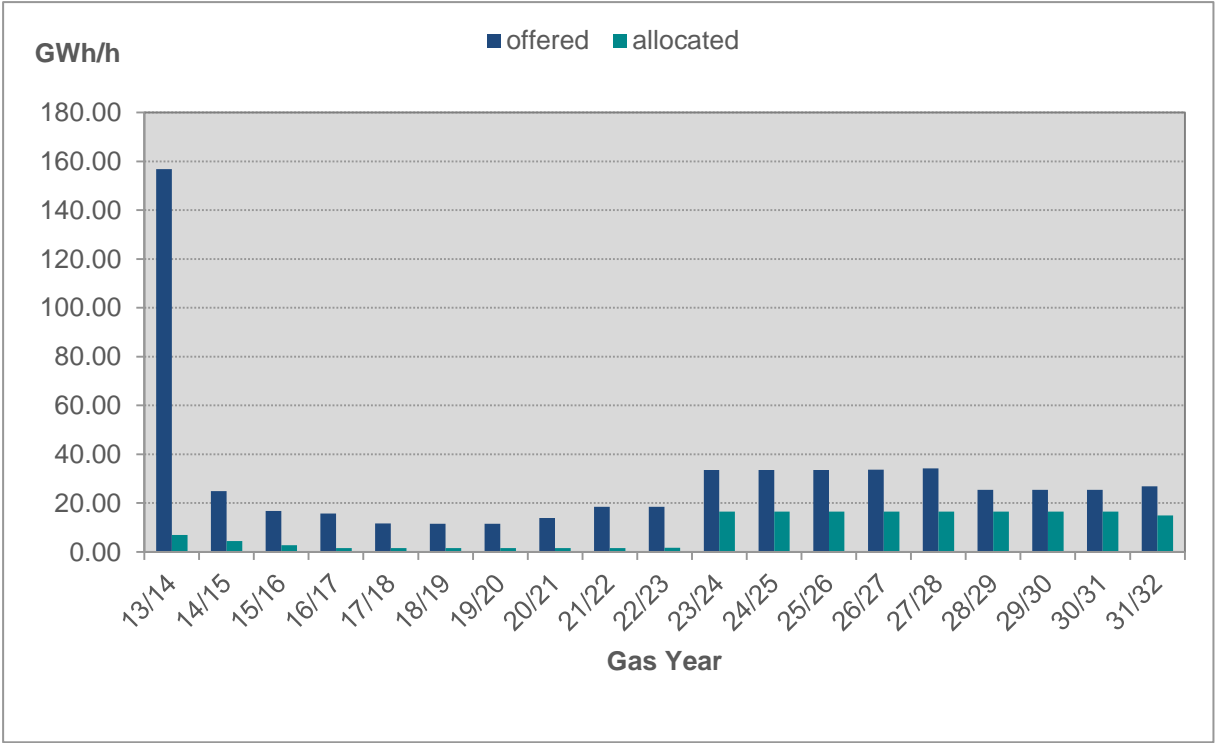
The first yearly auctions for annual capacities took place on 6 April 2013. Moreover, two additional yearly auctions were held on 7 May and 10 June 2013. Depending on the respective transmission system operator and the current national regulations, up to 19 gas years (GY) were placed on offer, from GY 2013/2014 through to GY 2031/2032. The reason for the three different yearly auctions as well as for the difference in the number of auctioned gas years as to what is described in NC CAM is a result from the currently varying national regulations which will prevail until NC CAM comes into force in November 2015.

Of the total offered capacity of 571.32 GWh/h (total capacity of all offered gas years) 172.24 GWh/h were allocated – which amounts to about 30.1 % of marketed capacity.

The following table and diagram show the capacities offered and marketed in the yearly auction.

GY in GWh/h	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>offered</b>	156.79	24.91	16.76	15.66	11.66	11.55	11.55	13.83	18.53	18.53
<b>allocated</b>	6.94	4.41	2.71	1.59	1.59	1,59	1.59	1.59	1.59	1.64

GY in GWh/h	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	<b>Total</b>
<b>offered</b>	33.57	33.57	33.57	33.66	34.26	25.37	25.37	25.37	26.81	<b>571.32</b>
<b>allocated</b>	16.54	16.54	16.49	16.49	16.49	16.49	16.49	16.49	14.95	<b>172.24</b>



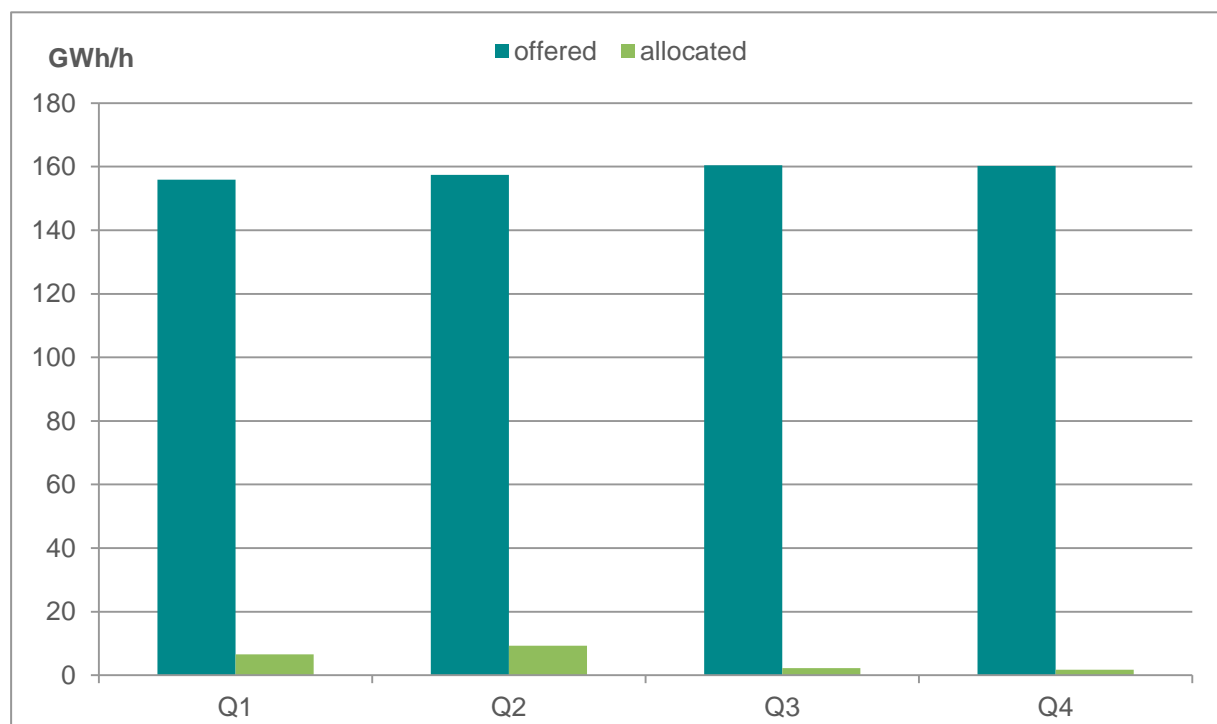
## 4.2. Quarterly Auctions

Three separate quarterly auctions were held between April and the end of September 2013. Again, the reason for the three quarterly auctions, which is different as to what is described in NC CAM is a result from the currently varying national regulations which will prevail until the NC CAM comes into force in November 2015.

The demand for the offered quarterly capacity products was low in all three auctions. Of the 932.4 GWh/h that were placed on offer in total, 21.0 GWh/h were allocated. This amounts to an average of 2.3 %. In each of the three auctions which took place on the platform all four quarters for the gas year 2013/2014 were marketed. The following tables show both the time periods as well as the supply and demand details for the quarterly auctions.

### Quarterly Auctions 26/27 May 2013

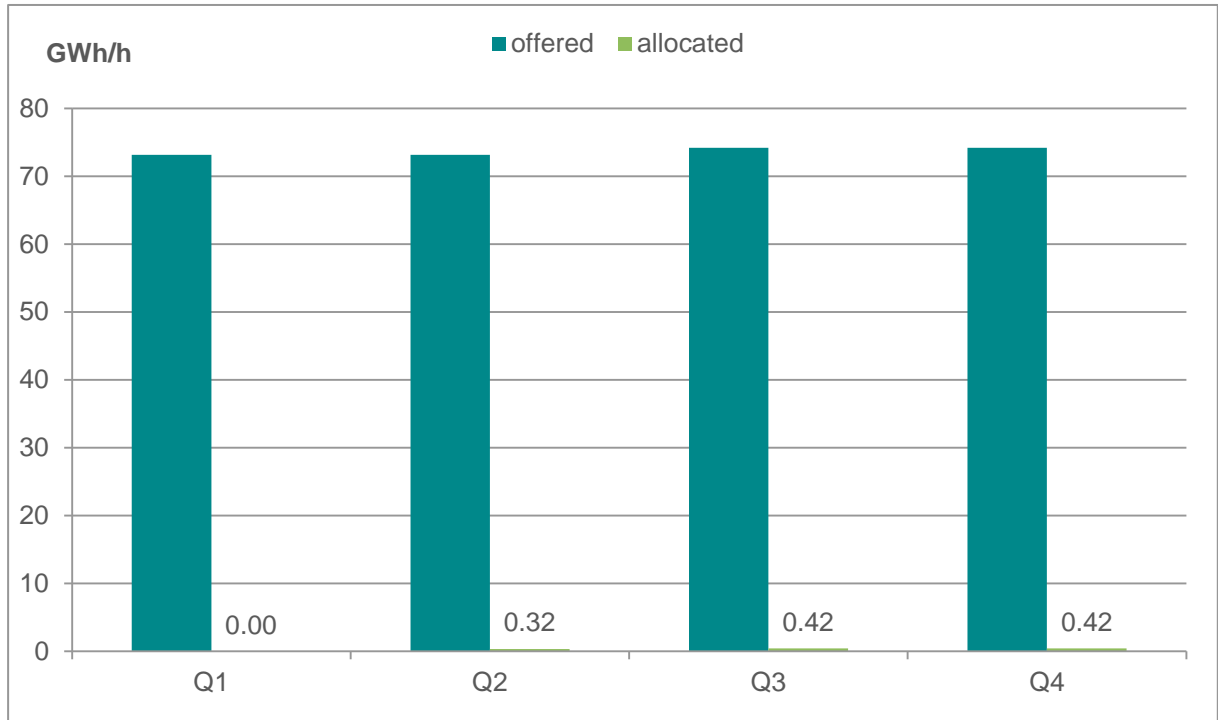
Capacities in GWh/h	GY 2013/2014				Sum
	Q1	Q2	Q3	Q4	
offered	155.89	157.45	160.43	160.22	633.99
allocated	6.58	9.27	2.26	1.74	19.85





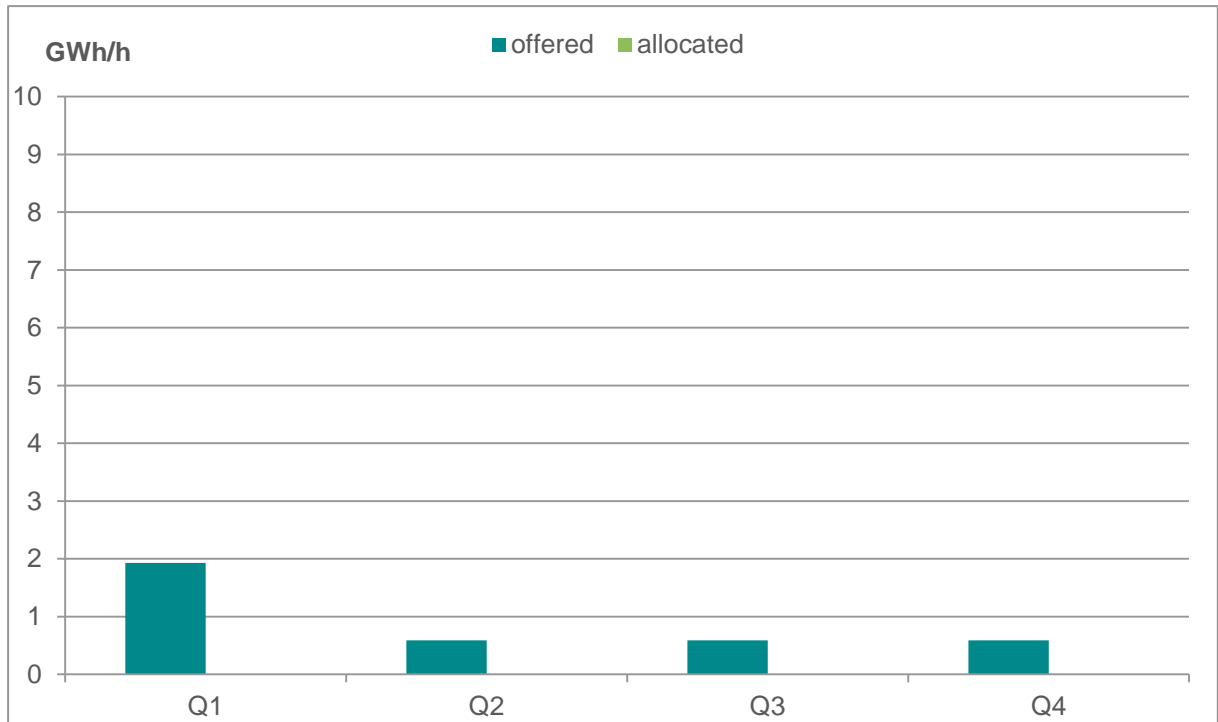
Quarterly Auctions 28/29 May 2013

Capacities in GWh/h	GY 2013/2014				Sum
	Q1	Q2	Q3	Q4	
offered	73.17	73.15	74.20	74.20	294.71
allocated	-	0.32	0.42	0.42	1.16



Quarterly Auctions 03/04 June 2013

Capacities in GWh/h	GY 2013/2014				Sum
	Q1	Q2	Q3	Q4	
offered	1.93	0.59	0.59	0.59	3.69
allocated	-	-	-	-	-



### 4.2. Monthly Auctions

Monthly products are offered on a regular basis about two weeks before the beginning of the respective month. In total 1,243.23 GWh/h were offered; out of which 28.04 GWh/h were allocated. For the evaluated monthly products, marketed between April 2013 and September 2013 (Marketing Period), this results in a marketing rate of about 2.2 %.

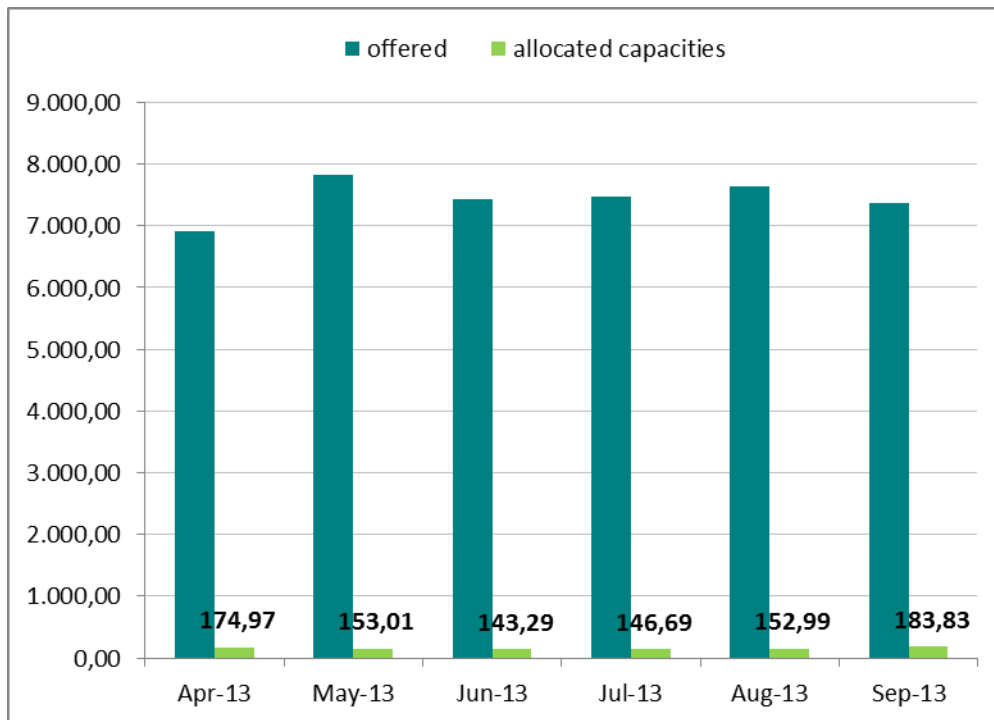
Capacities in GWh/h	Apr 2013	May 2013	Jun 2013	Jul 2013	Aug 2013	Sep 2013	Sum
offered	197.83	201.00	205.43	204.08	201.75	233.14	<b>1,243.23</b>
allocated	3.72	3.92	5.13	6.94	4.62	3.71	<b>28.04</b>



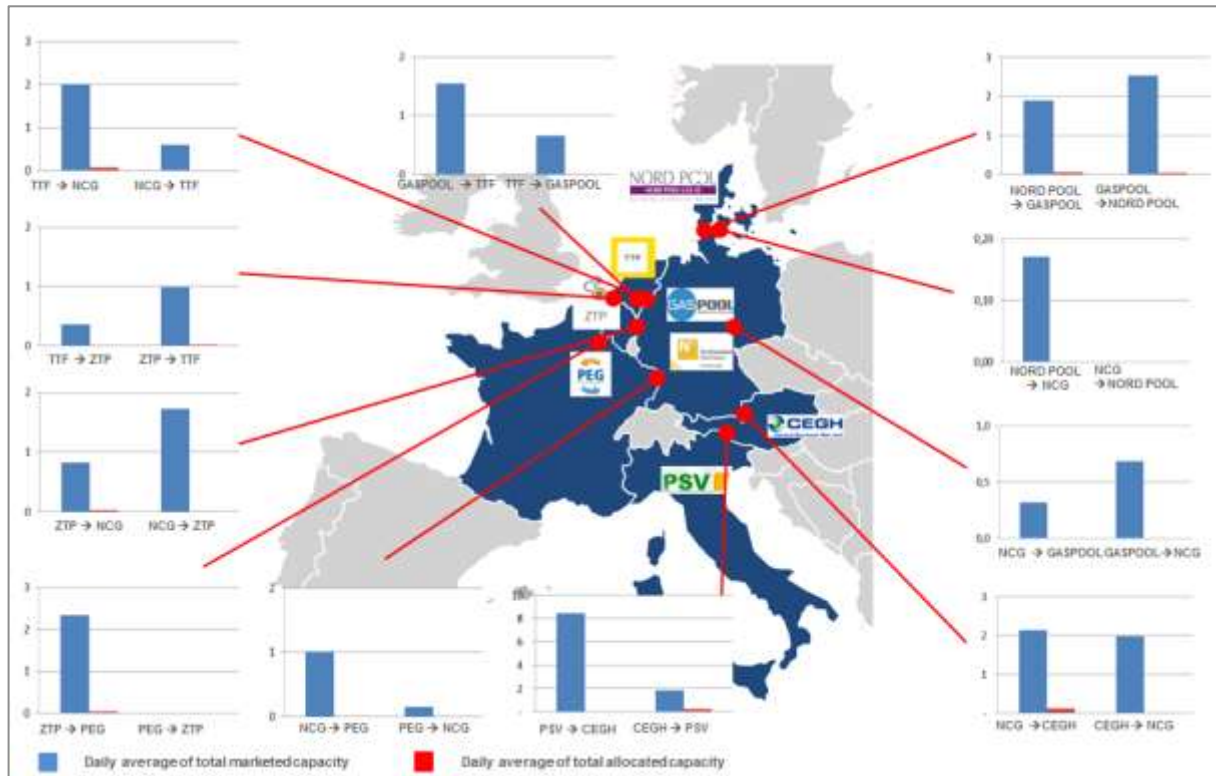
### 4.3. Day-Ahead Auctions

From April until September 2013 a total capacity of 44,614.65 GWh/h was offered on a day-ahead basis. Out of the total offered capacity 954.78 GWh/h were allocated until September 2013. This amounts to a total marketing rate of 2.1 %.

Capacities in GWh/h	Apr 2013	May 2013	Jun 2013	Jul 2013	Aug 2013	Sep 2013	Sum
offered	6,912.59	7,816.12	7,418.87	7,463.34	7,638.62	7,365.10	<b>44,614.65</b>
allocated	174.97	153.01	143.29	146.69	152.99	183.83	<b>954.78</b>



Day-Ahead Average Values in GWh/h	01 Apr 2013 – 30 Sep 2013 (182 days)
offered capacities	245.14
allocated capacities	5.25
marketing share	2.1%
number of auctions	14,98
number of deals	2,44



Daily average of total market and allocated capacity between hubs

## 5. Platform Updates since the last Evaluation Report

Based on market feedback received by PRISMA following the launch of the joint European PRISMA platform as well as in preparation for the introduction of the upcoming secondary functionality, multiple alterations were made to the platform prior to the creation of this evaluation report.

The following adjustments were made to the PRISMA primary platform:

### 5.1. Changes to the section “My PRISMA”

#### TSO activation of shippers for secondary trading

In preparation for the launch of the secondary functionality, which has been available since January 2014, TSOs already started to approve registered shippers for secondary trading before the launch of the functionality.

As a default, the activation status for the secondary market was set to “not approved”. The involved TSOs evaluated their shippers’ secondary market status until the launch of the secondary functionality and asked their shippers for further documents for secondary trading. If a shipper was required to provide further documents for secondary trading they were contacted directly by the respective TSO.

Moreover, also in preparation for the launch of the secondary functionality, it was possible to view on the platform which grid points would be available for secondary trading before January 2014.

#### Additional billing contact / address fields

Since the platform release in October 2013, users have been able to add further information to their company’s additional billing address (i.e. In case of an external billing company responsible for the shipper’s billing). Moreover, further additional fields have been added, which means that the users can specify their company’s billing contact.

## Credit limit & Credit usage

A shipper company's credit limit and credit usage information is now displayed in the TSOs status details under "Account Maintenance" → "Status". The information is only displayed if the function is maintained by the respective TSO.

The screenshot shows the 'My PRISMA primary' account maintenance interface. The 'Status' section is active, displaying a table of Transmission System Operators (TSOs) with their current status and market area coordinator messages. A dropdown menu is open for the 'PRISMA European Capacity Platform GmbH' entry, with the 'Show credit data' option highlighted in red.

Transmission System Operator (TSO)	Status	Market Area Coordinator Message
▶ Baumgarten Oberkappel Gasleitungsgesellschaft m. b.H.	🚫 pending	🚫 not wanted
▶ BTC AG	✅ active	✅ transferred
▶ BTC Business Technology Consulting Sp. z o.o.	🚫 pending	✅ wanted
▶ GRTgaz	✅ active	🚫 not wanted
▶ GRTgaz Deutschland GmbH	🚫 pending	🚫 not wanted
▶ PRISMA European Capacity Platform B.V	✅ active	🚫 not wanted
▼ PRISMA European Capacity Platform GmbH	✅ active	🚫 not wanted

Logo: PRISMA EUROPEAN CAPACITY PLATFORM

Status:

Access to primary platform:  approved

Access to secondary platform:  declined

GTCs: [View GTCs](#)

- End Business Relationship
- Show Details
- Show balancing groups
- Show portfolio codes
- Show credit data

The credit data can be viewed in the status details of the respective TSO

## **5.2. Capacity Conversion / Capacity Surrender**

### Conversion of unbundled capacity in a bundled auction

If supported by the respective TSO, shippers have the opportunity to convert unbundled interruptible capacity to firm capacity when participating in a bundled auction.

### Surrender of one side of a bundle

Moreover, shippers have the possibility to only surrender one side of their previously purchased bundled capacity, if the second TSO of the capacity bundle does not support capacity surrender via PRISMA.

## **5.3. Email Notifications**

### Notification in case of an unsuccessful auction

Users can now decide if they would like to receive an email notification in case they have not succeeded in a day-ahead auction. The email notification in case of unsuccessful auctions can be activated under “My PRISMA” → “Account Maintenance” → “My Details”.

### Surrender Request Notification

If supported by the TSO, users will now receive an email notification after the TSO has approved their request for the surrender of capacity.

## **5.4. Auction Details**

The auction details have been expanded and now include more detailed information about the TSO, capacity direction and product in every bidding screen during the bidding process.

Moreover, further information on the current status of the auctions' price steps, information about the auction start date has been included into the auction details.



Additionally, it is now possible for a user to view all of the company's bids placed in all bidding rounds of an auction in the auction details. The respective information can be downloaded as PDF or CSV files.

## **5.5. Other**

Balancing groups/portfolio codes on the platform are now displayed in an alphabetical order.

It is now possible to uncheck individual capacity information in the search filter.

Finally, an additional column has been added under "Network Information" which displays the products that are available at the respective network point.

## 6. Assessment of the Evaluation Questionnaire

On 20 August 2013, PRISMA started a public consultation on the current functionalities of the platform as well as on the upcoming changes to PRISMA's General Terms and Conditions which entered into force in January 2014 due to the introduction of the new secondary trading functionality on PRISMA. The consultation was held to allow stakeholders to assess the platform as well as the proposed GTCs by answering to the relevant questions of an online questionnaire. The evaluation questionnaire was also made available to all shippers and other interested parties in PRISMA's download section.

The questionnaire, which was released after close consultation with respective National Regulatory Authorities, gave market participants the opportunity to express their ideas concerning five topical areas:

### 1. Questions on the PRISMA platform

- General Aspects
- Transparency and Usability
- Support
- Communication
- Auction Mechanism

### 2. Questions on the future GTCs of the PRISMA platform

- Transparent description of the PRISMA platform in the GTCs
- Information process of the GTC publication

24 companies participated directly in the survey with many more participating indirectly by making statements through associations. A positive conclusion can be drawn from both the oral statements and written comments submitted to PRISMA.

The various topical areas were individually assessed as follows:

## 6.1. General

<i>1=very good, 2=good, 3=satisfactory, 4=could be improved or 5=urgently needs improvement</i>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>No answer / I don't know</b>	<b>Average</b>
Please grade the PRISMA platform website on the overall content.	1	13	5	4	0	2	2.52
Please grade the PRISMA platform website on the ease of navigation.	2	2	14	5	0	2	2.96
Please grade the PRISMA platform website on the overall look.	2	13	7	1	0	2	2.30
How safe do you feel when you are buying capacity via PRISMA.	7	13	0	3	0	2	1.96

The *General* section of the questionnaire which covers the overall structure of the PRISMA website received a "good" rating on average. Most of the comments stated in the **General** section, however, were inconsequential as comments and suggestions of this questionnaire part were mostly repeated in the corresponding topical section of the survey or related to one of the other section. Consequently, the remarks raised by responders will be covered in the following chapters.

## 6.2. Transparency and Usability

<i>1=very good, 2=good, 3=satisfactory, 4=could be improved or 5=urgently needs improvement</i>	1	2	3	4	5	No answer / I don't know	Average
How would you rate the user-friendliness of the PRISMA platform (separated into the main navigational areas of PRISMA)?							
Main navigational area "Auctions"	4	5	8	5	1	2	2.74
Main navigational area "Bookings"	4	7	7	3	1	3	2.55
Main navigational area "Network Information"	0	7	7	9	0	2	3.09
Main navigational area "Customer Centre"	1	10	7	3	0	4	2.57
How would you rate the website structure of the PRISMA platform?	2	9	9	3	0	2	2.57
How would you rate PRISMA's ability to resolve problems arising from the use of the platform?	3	8	6	3	1	4	2.57
How would you rate the way that auction results are presented?							
as an active participant in an auction	0	7	7	6	1	4	3.05
as an observer of an auction	0	7	9	4	0	5	2.85
How would you rate the ability to follow auction proceedings?							
as an active participant in an auction	1	7	7	4	0	6	2.74
as an observer of an auction	1	6	7	4	0	7	2.78

The responses of the **Transparency and Usability** section which covers such topics as the user friendliness of various navigational areas and the presentation of the auctions and their processes were fairly varied. An assessment of the comments showed that particularly the current usability of the navigational areas of the platform and the search filter need to be improved and that some features of the platform are not intuitive enough for the daily use of the platform. It was pointed out that the *My PRISMA* and the *Booking* sections may need further features, e.g. a more user-friendly search filter, an easier way to view a company's successful / unsuccessful auctions or a filter for a company's bookings.

Further comments were raised concerning the following points:

- Some users criticised that the page loading times were sometimes too long and error messages were often displayed, partly due to website timeouts. Moreover, it was criticised that when using the search filter the platform did not show all of the requested results.
- A few users suggested to improve the description of some of the services offered at PRISMA in order to understand the processes more easily, e.g. the used auction algorithms or the comfort function.
- It was criticised that the available day-ahead capacities are no longer published on the platform before the auction start due to the upcoming NC CAM / CMP regulation. It was pointed out that a publication window for day-ahead capacity would be of importance for planning purposes.
- Some shippers asked for an automated email notification for upcoming auctions or in case a TSO has altered an auction on the platform as well as for a more frequent reporting of the overall auction results.

Overall, further downloadable information (with regards to PRISMAs reporting functionality) was requested by shippers, such as individual information of a company's bids or a separate currency column in the report.

PRISMA has registered these comments and will evaluate them. For this purpose, a usability working group of PRISMA and TSO representatives has been appointed which will analyse the requirements and re-evaluate the current usability of the platform in order to implement the requirements in the coming platform releases. The issues of slow load times and occurring error messages will be evaluated within this group and with the respective service providers as well.

Moreover, some issues that were raised by questionnaire responders had already been fixed in the last platform update in late September, e.g. the search filter in the auctions section was extended, the capacity information available during a user's bidding process was increased and alerts in case of unsuccessful auctions have been introduced (c.f. chapter 5 in this document).

### 6.3. Support

<i>1=very good, 2=good, 3=satisfactory, 4=could be improved or 5=urgently needs improvement</i>	1	2	3	4	5	No answer / I don't know	Average
How would you rate PRISMA's customer support (User Helpdesk) in general?	4	9	6	1	0	5	2.20
How would you rate PRISMA's platform support?	2	9	5	2	0	7	2.39
How would you rate PRISMA's technical support (e.g. in case of a platform failure)?	3	5	6	1	0	10	2.33

The *Support* section of the questionnaire which covers PRISMA's platform support as well as the technical customer assistance received a "good" rating on average, whereas it was suggested that longer support times until 20:00 may be useful for some shipper's platform activities.

PRISMA's support deals exclusively with questions regarding technical questions and those of specialised knowledge concerning the primary capacity platform. The transmission system operators are responsible for offering and arranging the corresponding capacity products.

A few transport customers requested a centralized support centre offering detailed information on all capacity-related questions – e.g. capacity bookings, products or offerings, contracts etc. – so that they need not be referred to the transmission system operator(s) in question. PRISMA is making every effort to train and raise awareness among the service and support employees responsible for such detailed TSO related inquiries. It is, however, not possible to create a total know-how transfer due to, amongst other things, the individual processes within and differing products offered by the transmission system operators.

Additionally, PRISMA will evaluate the request for prolonged support times.

## 6.4. Communication

<i>1=very good, 2=good, 3=satisfactory, 4=could be improved or 5=urgently needs improvement</i>	1	2	3	4	5	No answer / I don't know	Average
How would you rate PRISMA's communication in general?	2	7	6	1	0	9	2.38
How would you rate the publication of auction results?	0	5	4	2	1	13	2.92
How would you rate the information provided by PRISMA in case of a cancelled auction?	0	3	2	3	0	17	3.00
How would you rate the communication in cases of disturbances / failures on PRISMA?	2	8	2	3	1	9	2.56

The responses to the *Communication* part of the questionnaire which covers the platform's communication strategy with its customers was generally mixed but only few comments were raised in the section as to what could be improved in terms of PRISMA's communication. However, some points were raised in other sections of the questionnaire, which have been included in this chapter for structural reasons.

On the issue of the publication of auction results, some shippers pointed out that a list of a shipper's / user's successful and unsuccessful auctions should be available in one place on the platform and that the publication of the auction reports should be more frequent than once a month.

One shipper asked for more detailed information concerning the shippers who participated in an auction. The view of PRISMA and the involved TSOs on this subject is, however, that such more detailed information would endanger the anonymity of the shippers since such information could at some points be used to identify shipper companies and their activities in capacity auctions. Hence, such additional information should not be available on the platform.

PRISMA has registered the comments made and will evaluate them in the coming weeks together with the involved TSOs.

It was also remarked that PRISMA should publish all TSO-related transparency data on the platform (e.g. available capacities of network points, used capacities of network points, planned works and interventions etc.). The publication of all TSO-related transparency data is ENTSOG's responsibility and can be found on the respective ENTSOG websites.

## 6.5. Auction Mechanism

<i>1=much too small, 2=too small, 3=exactly right, 4=too large or 5=much too large</i>	1	2	3	4	5	No answer / I don't know	Average
How would you rate the ratio of small to large price steps? (Please answer in the comment field)	0	1	9	3	1	11	3.29

The evaluation of the *Auction Mechanism* section which covers the auctions' price steps/increments and bidding windows was exceedingly positive. Only in a few cases PRISMA received deviating answers which, however, pointed in no concrete direction concerning the price steps.

Based on the criteria and methodology used in last year's evaluation report, the quality of the auction algorithm will be evaluated below.

Transport capacity was sold in 2,357 out of 23,917 auctions (yearly, quarterly, monthly and day-ahead capacity auctions) carried out in the period between 1 April 2013 and 30 September 2013. Out of these 2,357 auctions, the 80 auctions below (3.4%) ended with a price surcharge, which was added to the starting price:

- 0 of 234 yearly capacity auctions,
- 5 of 364 quarterly capacity auctions,
- 3 of 498 monthly capacity auctions
- 72 of 22,821 day-ahead auctions.

In 72 of the 80 auctions with a surcharge (90%), the offered capacity was fully marketed which means that no undersell occurred in any of the auctions.



In order to make proper statements concerning the value of the auction algorithm, it is necessary to view the occurrence differently depending on whether it occurred in ascending-clock auctions for yearly, quarterly or monthly capacity or whether the undersell occurred in day-ahead auctions which take place on the platform in a single bidding round.

Undersells in ascending-clock yearly, quarterly and monthly auctions with a surcharge to the starting price took place as described in the table below:

<b>Undersell = X</b>	<b>Number of Occurrences</b>	<b>Percentage of Total Number</b>
0%	0	0
0 < X < 10%	4	50
10 < X < 20%	1	12.5
20 < X < 30%	0	0
30 < X < 40%	1	12.5
40 < X < 50%	0	0
50 < X < 60%	0	0
60 < X < 70%	0	0
70 < X < 80%	1	12.5
80 < X < 90%	0	0
90 < X < 100%	1	12.5
100%	0	0
	<b>8</b>	<b>100%</b>

As can be seen in the table above, undersells very rarely occur in ascending-clock auctions that end with a surcharge (8 out of 1,096 yearly, quarterly and monthly auctions which took place in the respective period). In those auctions which led to an undersell, the undersell on average amounted to 173,595 kWh/h (standard deviation 233,617 kWh/h) at an average offering of 382,966 kWh/h. Because an undersell in a yearly, quarterly or monthly auction does not mean that the non-awarded capacities are not available to the market but rather, that the non-marketed capacities are offered anew in shorter periods, the transmission system operators find the occurrences of undersells in ascending-clock auctions acceptable and currently do not see the need to adjust the price steps in these auctions.

Undersells in uniform day-ahead auctions with a surcharge to the starting price took place as described in the table below:

<b>Undersell = X</b>	<b>Number of Occurrences</b>	<b>Percentage of Total Number</b>
0%	72	100%
0 < X < 10%	0	0
10 < X < 20%	0	0
20 < X < 30%	0	0
30 < X < 40%	0	0
40 < X < 50%	0	0
50 < X < 60%	0	0
60 < X < 70%	0	0
70 < X < 80%	0	0
80 < X < 90%	0	0
90 < X < 100%	0	0
100%	0	0
	<b>72</b>	<b>100%</b>

As can be seen in the table above, none of the day-ahead auctions which ended with a surcharge to the starting price ended in an undersell situation.

## 6.6. PRISMAs New General Terms & Conditions

<i>1=very good, 2=good, 3=satisfactory, 4=could be improved or 5=urgently needs improvement</i>	1	2	3	4	5	No answer / I don't know	Average
How would you rate the overall description of the platform structure in PRISMA's future GTCs? (division between primary and secondary functionalities)	0	10	6	0	0	9	2.38
How would you rate the description of the registration process in PRISMA's future GTCs?	3	7	6	0	0	9	2.19
How would you rate the description of the booking/trading formats in PRISMA's future GTCs?	0	8	9	1	0	7	2.61
How would you rate the transparent description of the data usage in PRISMA's future GTCs? (Art. 42)	0	5	6	0	0	14	2.55
How would you rate the information process of PRISMA concerning the publication of new GTCs?	0	0	0	0	0	25	2.35

The evaluation of the updated GTCs of PRISMA, which cover a description of the secondary functionality since January 2014, was not commented on to a large extent. It was merely stressed that PRISMA should ensure a good communication process for the upcoming changes.

In order to ensure such good communication PRISMA did not only hold a consultation workshop for the platform users in September 2013, the new GTCs (as clean and comparison versions) were also sent to the market participants by email and published on the PRISMA platform. Overall, these steps formed the foundation for this evaluation report.

Moreover, PRISMA held several shipper workshops in November and December 2013 with the aim to inform the platform users about the changes due to the introduction of the secondary functionality. Some regional TSOs may hold further workshops for their individual markets in the forthcoming months. All information

material of the PRISMA workshops was published in the download section of the PRISMA platform in the beginning of December 2013.

Finally, PRISMA sent several newsletters to its platform users to inform them about the upcoming changes. Amongst others PRISMA sent its users a newsletter to inform them about the final version of the upcoming GTCs, which was published in the Download section of the PRISMA platform on 13 December 2013 in its clean and comparison versions.

### **6.7. Other Comments**

In the *Other* section shippers were given the chance to remark on other platform-related topics which were not yet covered in any of the previous sections.

One topic that was raised by a number of users was concerning an automated interface for uploading bids as well as for receiving booking and auction results. PRISMA is currently evaluating the possibility of an automated interface for shippers using the PRISMA platform.

## 7. Conclusion and Outlook

Eight months after the launch of the joint PRISMA platform, a positive résumé can be drawn concerning the creation of the joint capacity platform and operation thereof.

The transmission system operators and PRISMA were successful, in the time space of only a few months, in initiating a functioning cooperation model with a centralized European auction platform which

- is capable of integrating all of the network operators' various backend systems
- is not only state of the art but is continually being developed and improved upon
- has led to a considerable standardisation of communication methods and other processes and
- enjoys a very high level of market acceptance and recognition from the various parties and users involved.

Based on market feedback received by PRISMA following the launch of the joint European PRISMA platform as well as in preparation for the introduction of the secondary functionality, multiple alterations have already been made to the platform. With the launch of the new secondary functionality in January 2014, PRISMA and the involved TSO have taken a further important step towards a function capacity market.

The TSOs involved in PRISMA will continue to rigorously follow this valued path and intend to develop and improve the platform even further in the coming months and years. Among other things, major focus in the coming year will lie on the usability of the platform and multi-currency trading. Overall, the TSOs are convinced that the advancement of these areas will be of great use to the platform users and will contribute to a functioning gas capacity market.

The TSOs and PRISMA will also continue to work closely together and consult with all market participants and European partners in order to further build upon and reinforce the current acceptance of the platform.