

## Trading Report

18 December 2015

### PRISMA Trading Results for November 2015

#### Primary Capacity Auctions

**LEIPZIG** - In November 2015, 161.383 primary capacity auctions were placed by the participating TSOs on PRISMA - the joint capacity platform of major European TSOs. Overall, 2.465 successful auctions were registered on the platform in November 2015.

The volumes for the primary capacity auctions taking place at PRISMA can be broken down as follows:

#### MWh/h

Product			Offered			Marketed		
			November 2015	November 2014	YTD Delta	November 2015	November 2014	YTD Delta
Within day	unbundled	Capacity [MWh/h]	334.901.073	-	-	82.362	-	-
		Number of Auctions	98.078	-	-	183	-	-
	bundled	Capacity [MWh/h]	102.758.246	-	-	71.219	-	-
		Number of Auctions	48.615	-	-	175	-	-
Day-ahead	unbundled	Capacity [MWh/h]	4.527.329.357	11.927.397	▲ 37857,4%	2.944.328	587.253	▲ 401,4%
		Number of Auctions	9.596	3.935	▲ 143,9%	1.623	802	▲ 102,4%
	bundled	Capacity [MWh/h]	5.822.159	2.704.462	▲ 115,3%	217.646	11.098	▲ 1861,1%
		Number of Auctions	2.491	1.591	▲ 56,6%	274	35	▲ 682,9%
Month-ahead	unbundled	Capacity [MWh/h]	45.216.145	348.162	▲ 12887,1%	24.870	20.495	▲ 21,3%
		Number of Auctions	234	115	▲ 103,5%	33	27	▲ 22,2%
	bundled	Capacity [MWh/h]	152.517	79.871	▲ 91,0%	4.765	2.562	▲ 86,0%
		Number of Auctions	73	42	▲ 73,8%	9	5	▲ 80,0%



## MWh/d

Product			Offered			Marketed		
			November 2015	November 2014	YTD Delta	November 2015	November 2014	YTD Delta
Within day	unbundled	Capacity [MWh/d]	90.678.107	-	-	32.000	-	-
		Number of Auctions	694	-	-	4	-	-
	bundled	Capacity [MWh/d]	79.708.673	-	-	263.246	-	-
		Number of Auctions	1.366	-	-	101	-	-
Day-ahead	unbundled	Capacity [MWh/d]	25.987.532	-	-	774.187	-	-
		Number of Auctions	172	-	-	59	-	-
	bundled	Capacity [MWh/d]	3.551.892	-	-	1.200	-	-
		Number of Auctions	60	-	-	3	-	-
Month-ahead	unbundled	Capacity [MWh/d]	149.242	-	-	-	-	-
		Number of Auctions	2	-	-	-	-	-
	bundled	Capacity [MWh/d]	122.514	-	-	1.418	-	-
		Number of Auctions	2	-	-	1	-	-

Note: The report uses the European number format.



## Secondary Trading

In November 2015, the total secondary volume amounted to 83.804 MWh/h and 1.057.680 MWh/d. The capacity volumes of the secondary market can be broken down as follows:

### MWh/h

<b>Secondary Market Data</b>	<b>Number of Trades</b>	<b>Capacity (in MWh/h)</b>
<b>Total trading volume in</b>	<b>104</b>	<b>83.804</b>
Daily	36	44.252
Monthly	28	9.261
Quarterly	8	1.094
Yearly	6	3.005
Other runtimes (with varying contract periods)	26	26.193

### MWh/d

<b>Secondary Market Data</b>	<b>Number of Trades</b>	<b>Capacity (in MWh/d)</b>
<b>Total trading volume</b>	<b>213</b>	<b>1.057.680</b>
Daily	176	864.180
Monthly	0	0
Quarterly	0	0
Yearly	0	0
Other runtimes (with varying contract periods)	37	193.500

*Note: The report uses the European number format.*



### **About PRISMA**

PRISMA European Capacity Platform GmbH was founded in January 2013, using the collective experience in capacity booking of major European TSOs. The company facilitated the early implementation of the Network Code on Capacity Allocation Mechanisms (CAM) - the European market rules for allocating transport capacity. The platform is designed to handle harmonised capacity products, offer auction mechanisms and serve different TSO backend systems in accordance with the CAM Network Code. Additionally, with its secondary functionality (launched 1 January 2014) European shippers can use the PRISMA platform to trade transport capacity on the secondary market.

PRISMA is a major step towards an integrated European gas market linking the markets of sixteen different countries in the core of Europe. It opens new possibilities for cross-border gas transport to shippers, who can book primary and trade secondary transport capacity at European network points through one single platform.

There are currently 37 European TSOs from Austria, Belgium, Croatia, Czech Republic, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Slovenia, Slovakia, Spain and United Kingdom connected to the PRISMA platform.



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