

Trading Report

22 January 2016

PRISMA Trading Results for December 2015

Primary Capacity Auctions

LEIPZIG - In December 2015, 171.957 primary capacity auctions were placed by the participating TSOs on PRISMA - the joint capacity platform of major European TSOs. Overall, 2.799 successful auctions were registered on the platform in December 2015.

The volumes for the primary capacity auctions taking place at PRISMA can be broken down as follows:

MWh/h

Product			Offered			Marketed		
			December 2015	December 2014	YTD Delta	December 2015	December 2014	YTD Delta
Within day	unbundled	Capacity [MWh/h]	345.522.285	-	-	111.900	-	-
		Number of Auctions	103.987	-	-	196	-	-
	bundled	Capacity [MWh/h]	110.375.748	-	-	34.831	-	-
		Number of Auctions	52.748	-	-	138	-	-
Day-ahead	unbundled	Capacity [MWh/h]	4.444.617.835	13.128.242	▲ 33755%	3.078.394	706.335	▲ 336%
		Number of Auctions	9.864	4.263	▲ 131%	1.912	837	▲ 128%
	bundled	Capacity [MWh/h]	5.717.432	2.901.201	▲ 97%	234.174	9.635	▲ 2331%
		Number of Auctions	2.562	1.760	▲ 46%	314	49	▲ 541%
Month-ahead	unbundled	Capacity [MWh/h]	148.425.816	354.540	▲ 41764%	28.988	18.951	▲ 53%
		Number of Auctions	289	120	▲ 141%	51	5	▲ 920%
	bundled	Capacity [MWh/h]	147.386	82.078	▲ 80%	7.149	3.782	▲ 89%
		Number of Auctions	73	41	▲ 78%	15	30	▼ -50%



MWh/d

Product			Offered			Marketed		
			December 2015	December 2014	YTD Delta	December 2015	December 2014	YTD Delta
Within day	unbundled	Capacity [MWh/d]	90.934.172	-	-	6.000	-	-
		Number of Auctions	760	-	-	3	-	-
	bundled	Capacity [MWh/d]	84.236.495	-	-	170.815	-	-
		Number of Auctions	1.424	-	-	77	-	-
Day-ahead	unbundled	Capacity [MWh/d]	28.434.866	-	-	938.682	-	-
		Number of Auctions	186	-	-	63	-	-
	bundled	Capacity [MWh/d]	3.623.964	-	-	34.800	-	-
		Number of Auctions	60	-	-	29	-	-
Month-ahead	unbundled	Capacity [MWh/d]	150.848	-	-	1.489	-	-
		Number of Auctions	2	-	-	1	-	-
	bundled	Capacity [MWh/d]	120.909	-	-	-	-	-
		Number of Auctions	2	-	-	-	-	-

Note: The report uses the European number format.



Secondary Trading

In December 2015, the total secondary volume amounted to 77.781 MWh/h and 843.720 MWh/d. The capacity volumes of the secondary market can be broken down as follows:

MWh/h

Secondary Market Data	Number of Trades	Capacity (in MWh/h)
Total trading volume in	136	77.781
Daily	30	21.548
Monthly	30	7.757
Quarterly	22	6.866
Yearly	22	13.290
Other runtimes (with varying contract periods)	32	28.320

MWh/d

Secondary Market Data	Number of Trades	Capacity (in MWh/d)
Total trading volume	179	843.720
Daily	140	651.647
Monthly	0	0
Quarterly	0	0
Yearly	0	0
Other runtimes (with varying contract periods)	39	192.073

Note: The report uses the European number format.



About PRISMA

PRISMA European Capacity Platform GmbH was founded in January 2013, using the collective experience in capacity booking of major European TSOs. The company facilitated the early implementation of the Network Code on Capacity Allocation Mechanisms (CAM) - the European market rules for allocating transport capacity. The platform is designed to handle harmonised capacity products, offer auction mechanisms and serve different TSO backend systems in accordance with the CAM Network Code. Additionally, with its secondary functionality (launched 1 January 2014) European shippers can use the PRISMA platform to trade transport capacity on the secondary market.

PRISMA is a major step towards an integrated European gas market linking the markets of sixteen different countries in the core of Europe. It opens new possibilities for cross-border gas transport to shippers, who can book primary and trade secondary transport capacity at European network points through one single platform.

There are currently 37 European TSOs from Austria, Belgium, Croatia, Czech Republic, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Slovenia, Slovakia, Spain and United Kingdom connected to the PRISMA platform.



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