

18 February 2016

PRISMA Trading Results for January 2016

Primary Capacity Auctions

LEIPZIG - In January 2016, 172.921 primary capacity auctions were offered by the participating TSOs on PRISMA - the joint capacity platform of major European TSOs. Overall, 2.866 successful auctions were marketed on the platform in January 2016. The volumes for the primary capacity auctions taking place at PRISMA can be broken down as follows:

MWh/h

Product			Offered			Marketed		
			January 2016	January 2015	YTD Delta	January 2016	January 2015	YTD Delta
Within day	unbundled	Capacity [MWh/h]	370.782.544	-	-	164.891	-	-
		Number of Auctions	102.201	-	-	320	-	-
	bundled	Capacity [MWh/h]	119.277.883	-	-	193.098	-	-
		Number of Auctions	55.403	-	-	357	-	-
Day-ahead	unbundled	Capacity [MWh/h]	4.531.260.412	14.057.290	▲ 32134%	2.449.289	735.390	▲ 233%
		Number of Auctions	9.875	4.413	▲ 124%	1.729	920	▲ 88%
	bundled	Capacity [MWh/h]	6.007.781	2.817.982	▲ 113%	168.309	34.898	▲ 382%
		Number of Auctions	2.633	1.653	▲ 59%	271	94	▲ 188%
Month-ahead	unbundled	Capacity [MWh/h]	150.594.927	352.262	▲ 42651%	30.240	19.508	▲ 55%
		Number of Auctions	294	122	▲ 141%	57	29	▲ 97%
	bundled	Capacity [MWh/h]	150.491	83.402	▲ 80%	7.274	639	▲ 1039%
		Number of Auctions	74	43	▲ 72%	15	5	▲ 200%

MWh/d

Product			Offered			Marketed		
			January 2016	January 2015	YTD Delta	January 2016	January 2015	YTD Delta
Within day	unbundled	Capacity [MWh/d]	37.526.348	-	-	11.642	-	-
		Number of Auctions	754	-	-	6	-	-
	bundled	Capacity [MWh/d]	87.819.833	-	-	188.820	-	-
		Number of Auctions	1.468	-	-	76	-	-
Day-ahead	unbundled	Capacity [MWh/d]	24.580.564	-	-	624.482	-	-
		Number of Auctions	158	-	-	34	-	-
	bundled	Capacity [MWh/d]	3.506.398	-	-	-	-	-
		Number of Auctions	58	-	-	-	-	-
Month-ahead	unbundled	Capacity [MWh/d]	138.564	-	-	4.889	-	-
		Number of Auctions	1	-	-	1	-	-
	bundled	Capacity [MWh/d]	120.933	-	-	-	-	-
		Number of Auctions	2	-	-	-	-	-

Note: The report uses the European number format. The distinction between MWh/d and MWh/h refers to the deviating use of units of different TSOs.

Secondary Trading

In January 2016, the total capacity volume traded on the secondary market amounted 20.377 MWh/h and 829.860 MWh/d. The capacity volumes of the secondary market can be broken down as follows:

MWh/h

Secondary Market Data	Number of Trades	Capacity (in MWh/h)
Total trading volume in	46	20.377
Daily	1	450
Monthly	13	4.383
Quarterly	0	0
Yearly	4	2.264
Other runtimes (with varying contract periods)	28	13.279

MWh/d

Secondary Market Data	Number of Trades	Capacity (in MWh/d)
Total trading volume	140	829.860
Daily	118	693.304
Monthly	0	0
Quarterly	0	0
Yearly	0	0
Other runtimes (with varying contract periods)	22	136.556

Note: The report uses the European number format. The distinction between MWh/d and MWh/h refers to the deviating use of units of different TSOs.

About PRISMA

PRISMA European Capacity Platform GmbH was founded in January 2013, using the collective experience in capacity booking of major European TSOs. The company facilitated the early implementation of the Network Code on Capacity Allocation Mechanisms (CAM) - the European market rules for allocating transport capacity. The platform is designed to handle harmonised capacity products, offer auction mechanisms and serve different TSO backend systems in accordance with the CAM Network Code. Additionally, with its secondary functionality (launched 1 January 2014) European shippers can use the PRISMA platform to trade transport capacity on the secondary market.

PRISMA is a major step towards an integrated European gas market linking the markets of sixteen different countries in the core of Europe. It opens new possibilities for cross-border gas transport to shippers, who can book primary and trade secondary transport capacity at European network points through one single platform.

There are currently 37 European TSOs from Austria, Belgium, Croatia, Czech Republic, Denmark, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Slovenia, Slovakia, Spain and United Kingdom connected to the PRISMA platform.

PRISMA European Capacity Platform GmbH

press contact: Dr. Nadine Haase

phone: + 49 341 69 92 990 - 90

email: press@prisma-capacity.eu