

**Glossary**  
**to the**  
**General Terms and Conditions**  
**for Use of the**  
**PRISMA Capacity Platform**

**01 October 2016**

<b>Term</b>	<b>Definition</b>
<b>Access Key</b>	means the non-transferable identifier for the access of one particular User to the system of the PRISMA Capacity Platform.
<b>Alternative Currency</b>	means a currency other than the Base Currency accepted by a TSO for the purpose of enabling a Network User or User to visualise Bids in this currency and in the Base Currency during an auction.
<b>Anonymous Transaction</b>	means (i) in relation to all non-OTC trading procedures that a capacity transaction is kept anonymous until it is concluded; and (ii) if supported by the relevant TSO and in the case of capacity assignments with nil value only, that the transaction remains completely anonymous during the entire contracting process.
<b>Applicable Regulations</b>	means all international, European or national law (whether in the form of a constitution, directive, regulation, act, statute, statutory instrument or decision) directly applicable to an entity which has rights or obligations under these GTCs, and which determines how its rights under these GTCs may be exercised or its obligations under these GTCs may be fulfilled.
<b>Applicable TSO Terms or ATTs</b>	means the TSO specific additional terms and conditions appended to these GTCs which reflect TSO specific requirements (e.g. mandatory requirements under Applicable Regulations or industry practices in the TSO's jurisdiction for a relevant Bid and capacity allocation process) and which form an integral part of the GTCs.
<b>Bankers Rounding</b>	means that the value is rounded to the <b>nearest even number</b> behind the comma, for example : <ul style="list-style-type: none"> <li>• <math>\geq 5</math> it will be rounded up (e.g. 2,55</li> </ul>

	<p>rounded to 2,6)</p> <ul style="list-style-type: none"> <li>• &lt; 5 it will be rounded down (e.g. 2,42 rounded to 2,4)</li> </ul>
<b>Base Currency</b>	means the currency in which the TSO charges its capacity and transportation services in accordance with Applicable Regulations or TSO TTCs.
<b>BIC</b>	means the Bank Identifier Code.
<b>Bid</b>	means the submission of a request for capacity in accordance with the Applicable Regulations and the TSO TTCs to obtain a booking of primary capacity.
<b>CAM NC</b>	means Commission Regulation (EU) No 984/2013 of 14 October 2013 establishing a Network Code on Capacity Allocation Mechanisms in Gas Transmission Systems and supplementing Regulation (EC) No 715/2009 of the European Parliament and of the Council
<b>CFO</b>	means the call for order procedure as further described in Art. 18 lit. (ii).
<b>EIC</b>	Energy Identification Code.
<b>FCFS</b>	means the first committed first served procedure as further described in Art. 18 lit. (iii).
<b>Financial Instrument</b>	means an instrument in the meaning of section C of Annex 1 referred to in article 4.1 (15) of Directive 2014/65/EC of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments (MiFID II), as implemented by any national law (whether in the form of a constitution, directive, regulation, act, statute, statutory instrument or decision), and any European or national law supplementing or amending it.
<b>GTCs</b>	means the general terms and conditions of PRISMA that apply for all platform usage contracts between Network User and PRISMA concerning the use of the PRISMA Capacity Platform. The Glossary and the ATTs form the integral parts of the General Terms and Conditions.
<b>IBAN</b>	means the International Bank Account Number.
<b>LNG</b>	means liquefied natural gas.

<b>Network User</b>	means an actual or potential network user of a TSO, which may include a TSO acting as network user to carry out their functions in relation to transmission in accordance with the Applicable Regulations.
<b>Offering Network User</b>	means the Network User placing a capacity offer via the PRISMA Capacity Platform.
<b>OTC</b>	means over the counter procedure as further described in Art. 18 lit. (i).
<b>Pending Network User</b>	means a Network User that has been temporarily suspended by one or more TSOs in booking or buying capacity.
<b>PIN</b>	means the personal identification number.
<b>Platform Usage Contract</b>	means the contractual relationship established between the Network User and PRISMA subject to the terms of GTCs following successful registration of the Network User.
<b>PRISMA</b>	PRISMA European Capacity Platform GmbH acting as the operating company of the PRISMA Capacity Platform.
<b>PRISMA Capacity Platform</b>	Capacity Platform for primary and secondary natural gas capacity booking and trading operated by PRISMA.
<b>Reference Exchange Rate</b>	means the exchange rate between the Base Currency and an Alternative Currency determined by PRISMA in accordance with Art. 15 (3).
<b>Requesting Network User</b>	means the Network User placing a capacity request via the PRISMA Capacity Platform.
<b>Reserve Price</b>	means the eligible floor price in the auction.. The Reserve Price is determined in accordance with the respective Applicable Regulations as:  (i) the capacity tariff as calculated using the methodology set and/or approved by the national regulatory authority, or  (ii) the capacity tariff set and/or approved by the national regulatory authority.
<b>Response</b>	means the acceptance of a Trade Proposal in connection with offering or requesting capacity on the secondary market.

<b>Text Form</b>	means, where text form is required, the statement must be made in a document or in another manner suitable for its permanent reproduction in writing, the person making the declaration must be named, e.g. declarations via E-Mail and facsimile.
<b>TSO TTCs</b>	means the terms and conditions applied by a TSO for capacity allocation and gas transportation in accordance with the Applicable Regulations.
<b>Trade Proposal</b>	means the placing of a capacity offer or a capacity request on the PRISMA Capacity Platform.
<b>TSO</b>	means a transmission system operator in the meaning of Art. 2 (4) of Directive 2009/73/EC.
<b>User</b>	means the natural person acting on behalf of the Network User being respectively authorised by the Network User.
<b>VAT</b>	means value added tax.
<b>Volume Bid</b>	means a Bid expressed in a unit of capacity which is (i) kWh (GCV 25°C) per hour or (ii) kWh (GCV 25°C) per day according to the respective TSO TTCs, where kWh (GCV 25°C) shall mean that quantity of heat expressed in kiloWatt-hour produced by the complete combustion of one (1) normal cubic metre of Natural Gas at twenty-five (25) degrees Celsius and an absolute pressure of one decimal zero one three two five (1.01325) bar with excess air at the same temperature and pressure as the Natural Gas when the products of combustion are cooled to twenty-five (25) degrees Celsius and when the water formed by combustion is condensed to the liquid state and the products of combustion contain the same total mass of water vapour as the Natural Gas and air before combustion.